

STEAG strengthens its position in the growth market of renewable energies

The Essen-based energy company acquires GILDEMEISTER energy solutions

Essen. The energy company STEAG is strengthening its position in the international growth market of renewable energies. Subject to approval by the anti-trust authorities, the Group's subsidiary STEAG Energy Services GmbH (SES) will be taking over GILDEMEISTER energy solutions from Bielefeld-based DMG MORI AKTIENGESELLSCHAFT as of 1 July 2019. The machine tool manufacturer DMG MORI had entered the market for solar technology in 2007. Both parties have agreed not to disclose the purchase price.

"With the takeover of GILDEMEISTER energy solutions, we have achieved the strategically important strengthening of our service portfolio, particularly with regard to the megatrend of photovoltaics. With the extensive know-how and the international network of GILDEMEISTER energy solutions, we are taking a major step forward in this growth market," says Joachim Rumstadt, Chairman of the Board of Management at STEAG GmbH.

"GILDEMEISTER energy solutions is passing into good hands. We are pleased to have found in STEAG a strategic investor with outstanding prospects for our employees," says Dr Maurice Eschweiler, a Chief Representative of DMG MORI AKTIENGESELLSCHAFT. "Our focus is on our core competencies as sustainable and global innovator in the manufacturing industry". Today, DMG MORI concentrates on its core business with machine tools and services, and the expansion of the future fields of automation, digitalisation and ADDITIVE MANUFACTURING.

The employees of GILDEMEISTER energy solutions at the headquarters in Würzburg as well as the subsidiaries in Stuttgart, Italy and Spain are being taken over by SES. In the future, the new company will trade under the name STEAG Solar Energy Solutions and bear the brand name SENS.

"Photovoltaics is a future field in which we as STEAG want to grow strongly. I am convinced that with SENS we will be able to take advantage of the project opportunities that present themselves to us even more successfully," says Joachim Rumstadt, welcoming the youngest member of the STEAG family.

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Board of Management

Joachim Rumstadt, Chairman
Michael Baumgärtner
Dr.-Ing. Wolfgang Cieslik
Alfred Geißler

Company Profile // STEAG Energy Services

STEAG Energy Services is a leading international service provider for power generation plants with more than 2,500 employees from 30 nations. STEAG Energy Services combines the know-how of an engineering company with the expertise of a software house specialised in IT solutions for power plants, and can look back on 40 years of experience. For customers, SES operates and optimises power generation plants based on thermal and renewable sources with a total capacity of 7,300 megawatts (MW) and provides operational management support for a further 3,600 MW worldwide. The main focal points of its international business activities to date have been on Brazil, southern Africa and India in particular.

Company Profile // GILDEMEISTER energy solutions

GILDEMEISTER energy solutions with its headquarters in Würzburg, Germany, is a service company that operates worldwide in the field of renewable energies. The services offered comprise the turn-key planning and construction of large-scale open space photovoltaic (PV) systems, the maintenance and operational management of PV systems, the implementation of energy solutions for trade and industry - such as PV rooftop systems, e-charging stations and storage systems. GILDEMEISTER energy solutions employs around 120 people at nine locations in Germany and abroad and has extensive industry experience with more than 8,000 PV installations in around 40 countries.

Company Profile // DMG MORI

DMG MORI AKTIENGESELLSCHAFT is one of the world's leading producers of machine tools with a turnover of over €2.6 billion and around 7,500 employees. Together with DMG MORI COMPANY LIMITED, the company generates a turnover of over €3.8 billion as "Global One Company". The integrated technology and automation solutions comprise turning and milling machines as well as the advanced technologies of ULTRASONIC, LASERTEC and ADDITIVE MANUFACTURING. With CELOS APPs, exclusive technology cycles and power tools, DMG MORI offers an easy, fast and scalable entry into the field of digital manufacturing. The customer-oriented service over the entire life cycle of a machine tool includes training, repair, maintenance and a spare parts service. With 157 sales and service locations - including 14 production plants - DMG MORI is present all over the world and supplies over 100,000 customers from 42 industries in 79 countries.